

Chief Officer Decision

TITLE	Brent Cross Cricklewood - Acquisition of Claremont Way/Claremont Clinic and part of the Retail Park land
DATE OF DECISION	3 July 2020
DECISION TAKER	John Hooton, Chief Executive
SUMMARY OF THE DECISION	To exercise the option to acquire Claremont Way/Claremont Clinic and part of the Retail Park land pursuant to a Property Development and Co-operation Agreement and associated documentation dated 3 March 2015 as subsequently varied on 3 July 2020 entered into with Cricklewood Regeneration Limited (3) Hammerson (Cricklewood) Limited (4) Hammerson UK Properties PLC (5) Kleinwort Benson (Channel Islands) Corporate Services Limited (6) Kleinwort Benson (Jersey) Trustees Limited and (7) Hammerson (Brent Cross) Limited (“the Agreement”).
DECISION	<p>Claremont Way / Claremont Clinic and the Retail Park land are the final acquisitions to be made under the contractual arrangements between the Council and Brent Cross North Development Partners as set out in the Property Development and Co-operation Agreement and associated documentation dated 3 March 2015 and subsequently varied (“the Agreement”) pursuant to the decision referred to below. The Council in accordance with the Agreement is serving notice to exercise its option to acquire the aforementioned properties in accordance with the terms of the Agreement which notice is required to be signed for and on behalf of the Council.</p> <p>These acquisitions are now needed to delivery to Brent Cross South Scheme.</p> <p>Previous Decisions Chief Officer Delegated Powers Report in consultation with the Chairman of the Assets Regeneration and Growth Committee dated 8 August 2018</p>
AUDIT TRAIL OF DECISION	<p>See links below:</p> <p>https://barnet.moderngov.co.uk/documents/s48016/DPR%20-%20Exercise%20Land%20Options%20under%20the%20BXN%202018.pdf</p>

DECISION TAKER'S STATEMENT

I have the required powers to make the decision documented in this report. I am responsible for the report's content and am satisfied that all relevant advice has been sought in the preparation of this report and that it is compliant with the decision making framework of the organisation which includes Constitution, Scheme of Delegation, Budget and Policy Framework and Legal issues including Equalities obligations.

I authorise the above decision:

Signed **John Hooton**

Designation **CHIEF EXECUTIVE**

Date

03/07/2020
